# 2021 Vernon J. Hellenbrand MEMORIAL SCHOLARSHIP

# Helping students explore the business of business

#### VERNON J. HELLENBRAND MEMORIAL SCHOLARSHIP

Vern Hellenbrand, past President and CEO of Research Products Corporation, had a long standing role in the Madison business community, helping connect business leaders to the educational community. This scholarship has been created in his honor in cooperation with Research Products Corporation, Junior Achievement of



Wisconsin in Dane County, and the Madison business community.

Junior Achievement (JA) is the world's largest organization dedicated to inspiring and preparing young people in a global economy. Through a dedicated volunteer network, Junior Achievement provides K-12 students with in-school and after-school programs that focus on three key content areas: entrepreneurship, financial literacy, and work readiness. The goal is to teach concepts through experiential learning, so young people can put their new knowledge and skills into practice. The purpose of this scholarship is to provide financial support to individuals in their continued post secondary business education. The scholarship fund is managed by the Madison Community Foundation.

#### BACKGROUND

Vern worked tirelessly to improve both the company he ran and the community in which he lived. He was a man of uncompromising integrity believing in the opportunity afforded by our free enterprise system for anyone willing to work hard enough to achieve their goals. He worked diligently to partner local businesses with education.

This partnership provided students a fundamental understanding of our free enterprise system and reflected a practical application of what is being taught in our school system. This scholarship is intended to assist students in realizing the opportunities ahead.







## **ELIGIBILITY CRITERIA**

• Applicants must be eligible for graduation from a school in Dane County

- Applicants must be pursuing course studies in business, finance, or entrepreneurship.
- Applicants must be eligible for admission to an accredited technical school or college where the student will pursue courses toward an Associate or Bachelor's Degree.

## **SELECTION OF RECIPIENTS**

Scholarship recipients are selected on the basis of their application to the committee. Financial need is not considered.

Selection of the recipients is made by a committee appointed by Junior Achievement of Wisconsin in Dane County.

Applications are available by contacting Junior Achievement: By phone at 608.288.8201 or email at dane@jawis.org

### AWARDS

If selected as a recipient, the student will receive a \$1,000 award. Up to two awards will be granted each year. Awards are for undergraduate study for one year only and are not renewable.

The award will be paid in two installments of \$500 at the beginning of each semester and upon verification of enrollment. The checks will be mailed to the school on behalf of the student.

#### **HOW TO APPLY**

To apply for the Vernon J. Hellenbrand Memorial Scholarship, interested students must submit:

- A completed application.
- An essay describing the reasons they are pursuing studies in business, finance, or entrepreneurship. Essays should be 500 words or less.
- Current, complete official high school transcripts of grades.
- Letters of recommendation from a business person or community leader and from a teacher or school administrator.

All scholarship application materials should be completed and postmarked by **April 30, 2021.** 

### THE MATERIALS SHOULD BE MAILED TO:

Junior Achievement of Wisconsin, Dane County 2800 Royal Ave, Suite 207 Monona, WI 53713

#### **OR EMAIL TO DANE@JAWIS.ORG**

The applicant will be notified of the award by **May 15, 2021**.